

ASPEN-03: A Randomized Phase 2 Study of Evorpaccept in Combination with Pembrolizumab in Patients with Recurrent, Unresectable or Metastatic (R/M) PD-L1 Positive Head and Neck Squamous Cell Carcinoma (HNSCC)

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B. Keam¹, L. Michel², J.-P. Machiels³, S. Oosting⁴, B.G.M. Hughes⁵, J.C. Park⁶, A. Forgie⁷, D. Brickman⁷, C. Zhang,⁷ A.C. Tsiatis⁷, A. Sandler⁷, K. Harrington⁸

¹Department of Internal Medicine, Seoul National University Hospital, Seoul, Republic of Korea, ²Department of Medical Oncology, Memorial Sloan Kettering Cancer Center, New York, NY, United States of America, ³Department of Medical Oncology, Cliniques universitaires Saint-Luc (UCLouvain), Brussels, Belgium, ⁴Medical Oncology Department, UMCG – University Medical Center Groningen, Groningen, Netherlands, ⁵Cancer Care Services, Royal Brisbane and Women's Hospital and University of Queensland, Brisbane, Australia, ⁶Department of Medicine, Massachusetts General Hospital Cancer Center, Boston, MA, United States of America, ⁷Department of Clinical Development, ALX Oncology Inc., South San Francisco, CA, United States of America, ⁸Dept. Of Radiotherapy and Imaging, The Institute of Cancer Research and The Royal Marsden Hospital, London, United Kingdom

Disclosure / Conflicts of Interest

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Bhumsuk Keam

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- Employee: nothing
- Other remuneration: nothing

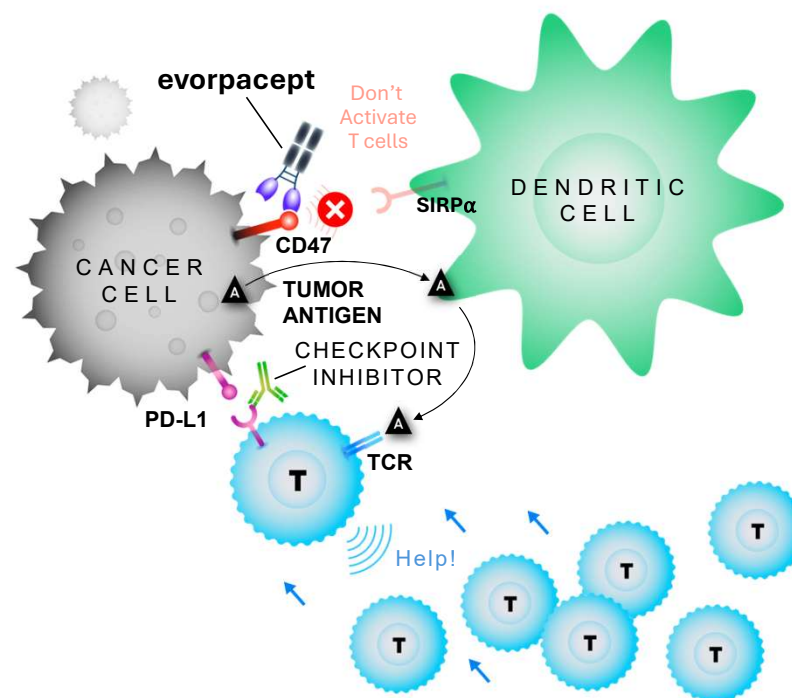
Evorpacept: A CD47 Inhibitor with an Inactive Fc Domain that Enables Anticancer Immune Activation

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- Evorpacept blocks the immune evasive ‘don’t eat me’ signal transmitted by CD47 on the surface of cancer cells
- Primary validated mechanism:
 - Evorpacept was designed with an inactive Fc domain to selectively target cancer cells and not healthy cells when combined with anti-cancer antibodies through ADCP
 - This mechanism has been validated in HER2-positive advanced Gastric/GEJ and metastatic breast cancer
- Potential secondary mechanism:
 - CD47 blockade may enhance T-cell priming by activating dendritic cells and stimulating the adaptive immune system
- CD47 expression **may** identify cancers that are responsive to evorpacept

ADCP – Antibody dependent cellular phagocytosis.

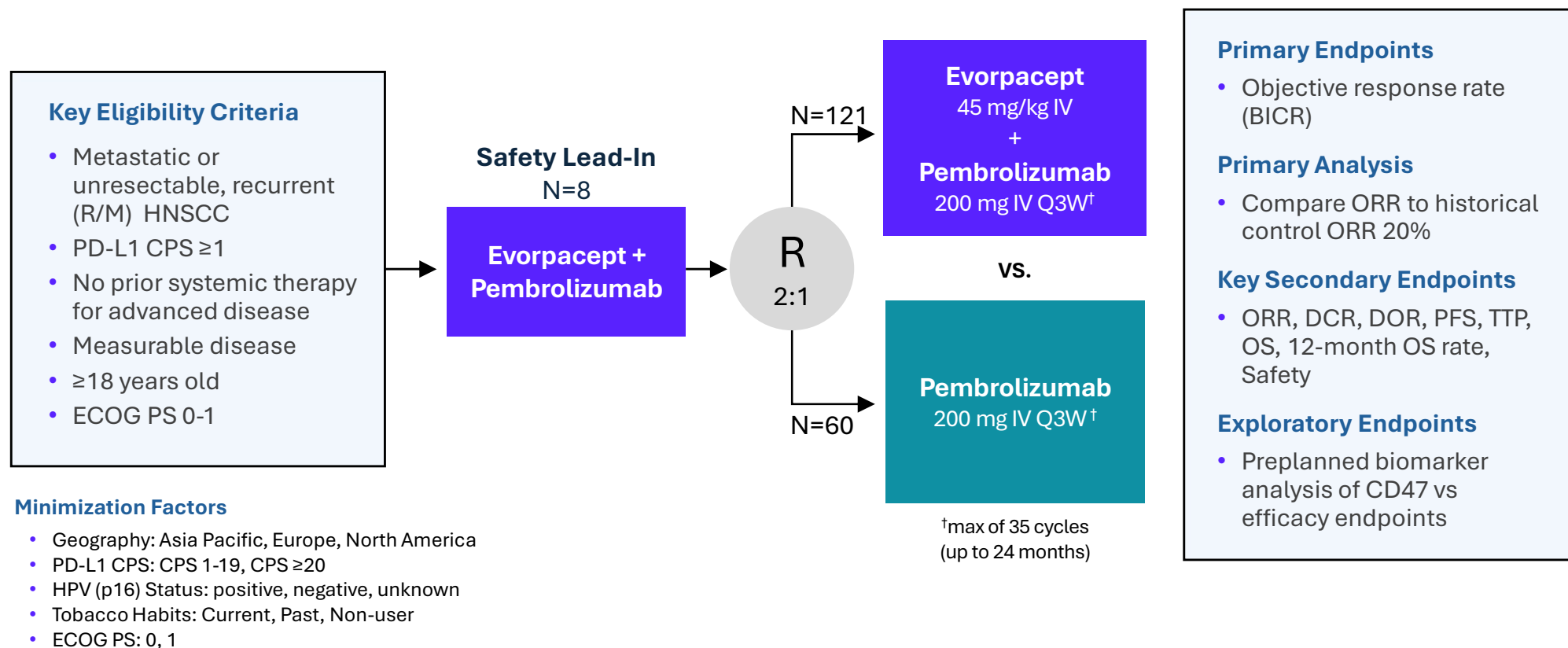
Secondary CD47 Mechanism Investigated in ASPEN-03



Hypothesis: CD47 blockade may enhance benefit from PD-1 inhibition

ASPEN-03 is a Global, Randomized Phase 2 Study in Patients with Recurrent, Unresectable or Metastatic PD-L1 Positive HNSCC (NCT04675294)

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BICR – Blinded independent central review; CPS – Combined positive score; DCR – Disease control rate; DOR – Duration of response; ECOG PS – Eastern cooperative oncology group performance status; HNSCC – Head and neck squamous cell carcinoma; HPV – Human papilloma virus; IV – Intravenous; PD-L1 – Programmed death ligand 1; PFS – Progression free survival; ORR – Objective response rate; OS – Overall survival; Q3W – Every three weeks; TTP – Time to progression.

ASPEN-03: Patient Demographics and Baseline Characteristics

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	Evorpaccept + Pembrolizumab (n=121)	Pembrolizumab (n=60)
Median Age (range), Yrs	65 (44-87)	66 (31-87)
Male	76%	80%
Race: White, Asian, Other	66%, 25%, 9%	57%, 33%, 10%
Region: North America, Europe, Asia	41%, 24%, 36%	43%, 18%, 38%
ECOG PS 0	40%	40%
Former or Current Smoker	74%	77%
PD-L1 CPS		
1-19	49%	50%
≥20	51%	50%
Disease Status		
Recurrent	38%	38%
Metastatic	62%	62%
Primary Tumor Location		
Oropharynx	41%	40%
Lip or Oral Cavity	36%	30%
Larynx	12%	15%
Hypopharynx	7%	8%
Other	4%	7%
HPV Positive	31%	32%

CPS – Combined positive score; ECOG PS – Eastern cooperative oncology group performance status; HPV – Human papilloma virus.

ASPEN-03: Overall Efficacy

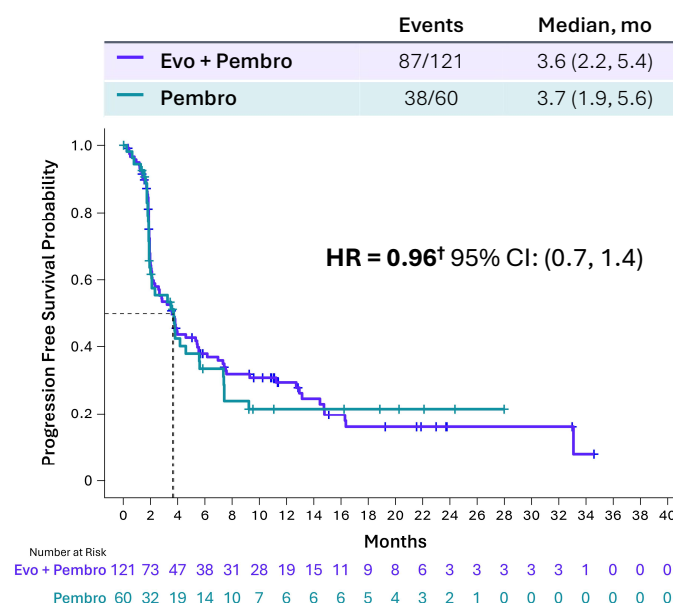
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ORR and DOR by BICR

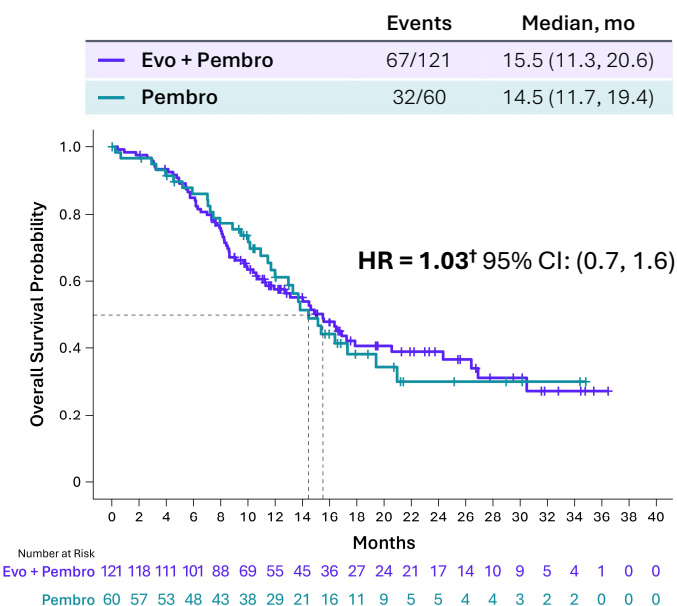
**Evorpacept +
Pembrolizumab** Pembrolizumab
(n=121) (n=60)

ORR, % (95% CI)	26.4 (18.8, 35.2)	18.3 (9.5, 30.4)
CR, %	15.7	13.3
PR, %	10.7	5.0
SD, %	21.5	26.7
PD, %	39.7	36.7
Other*, %	12.4	18.3
Median DOR, mo (95% CI)	31.2, (12.6, NE)	NR, (5.7, NE)
Median Follow Up, mo	19.5	17.9

Progression-Free Survival by BICR



Overall Survival



- ORR for evorpacept + pembrolizumab (26.4%) was not statistically different from ORR for historical control¹ (20%; 1-sided p = 0.038 vs. α = 0.025)

- No evidence of difference in ORR, PFS, or OS between treatment arms

*includes patients without measurable disease at baseline that did not meet criteria for CR or PD, not evaluable, or had no post-baseline assessment available; [†]HR (Evo + Pembro vs. Pembro) is from a stratified Cox proportional hazards model stratified by PD-L1 CPS per IRT. **BICR** – Blinded independent central review; **CR** – Complete response; **DOR** – Duration of response; **Evo** – Evorpacept; **mo** – Months; **NR** – Not reached; **NE** – not estimable; **ORR** – Objective response rate; **OS** – Overall survival; **Pembro** – Pembrolizumab; **PD** – Progressive disease; **PFS** – Progression free survival; **PR** – Partial response; **SD** – Stable disease;

1. Burtneß et al. *Lancet* 2019;394:1915-28.

ASPEN-03 Treatment-Emergent Adverse Events Occurring in >10% in Either Treatment Arm

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n (%)	Evorpacept + Pembrolizumab (n=122)		Pembrolizumab (n=58)	
	Any Grade	≥Grade 3	Any Grade	≥Grade 3
Any TEAE	116 (95.1%)	55 (45.1%)	55 (94.8%)	18 (31%)
Fatigue	35 (28.7%)	1 (0.8%)	14 (24.1%)	0
Pruritus	27 (22.1%)	0	7 (12.1%)	0
ALT Increased	29 (23.8%)	6 (4.9%)	7 (12.1%)	3 (5.2%)
AST Increased	24 (19.7%)	4 (3.3%)	7 (12.1%)	0
Hypothyroidism	19 (15.6%)	0	10 (17.2%)	0
Constipation	19 (15.6%)	0	10 (17.2%)	0
Cough	20 (16.4%)	0	6 (10.3%)	0
Dysphagia	17 (13.9%)	1 (0.8%)	6 (10.3%)	1 (1.7%)
Nausea	15 (12.3%)	0	8 (13.8%)	1 (1.7%)
Dizziness	16 (13.1%)	0	5 (8.6%)	0
Dyspnea	17 (13.9%)	4 (3.3%)	4 (6.9%)	0
Alk Phos Increased	16 (13.1%)	0	2 (3.4%)	0
Diarrhea	16 (13.1%)	0	2 (3.4%)	1 (1.7%)
Rash	16 (13.1%)	0	2 (3.4%)	0
Pneumonia	14 (11.5%)	9 (7.4%)	2 (3.4%)	1 (1.7%)
Arthralgia	12 (9.8%)	0	6 (10.3%)	1 (1.7%)
Hyponatremia	10 (8.2%)	3 (2.5%)	6 (10.3%)	2 (3.4%)

- EP was generally well tolerated, and no new safety signals were identified
- Treatment-emergent SAEs: 36% vs 17% EP vs P respectively (EP similar to P in historical control¹)
- TEAEs leading to permanent DC or delays were similar:
 - DC: 15.6% vs 12.1% EP vs P
 - Dose delays: 33.6% vs 29.3% in EP vs P
- Grade 5 TEAEs: 11 (9%) vs 3 (5.2%) EP vs P[†]
 - One grade 5 TRAE in patient on EP (pericardial effusion) considered related to both

[†]All Treatment Emergent Fatal Events: Evo+Pembro (N=11; 9.0%): Tongue neoplasm malignant stage unspecified N=1; Pneumonia N=1; Pneumonia aspiration N=1; Hemorrhage N=1; tumor hemorrhage N=1; septic shock N=1; pericardial effusion N=1; acute myocardial infarction N=1; Disease progression N=2; Death N=1; Pembro (N=3; 5.2%): Malignant neoplasm progression N=1; Hemorrhage N=1; Death N=1. DC, discontinuation; E, evorpacept; P, pembrolizumab; 1. Keytruda® EPAR Assessment Report Reference number EMA/CHMP/591139/2019/corr 17 October 2019.

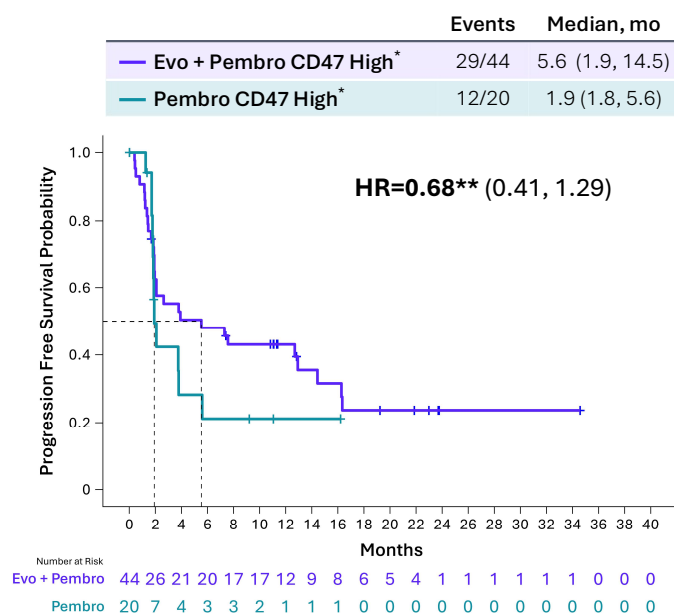
CD47 High May Enrich for Benefit from Combination Therapy

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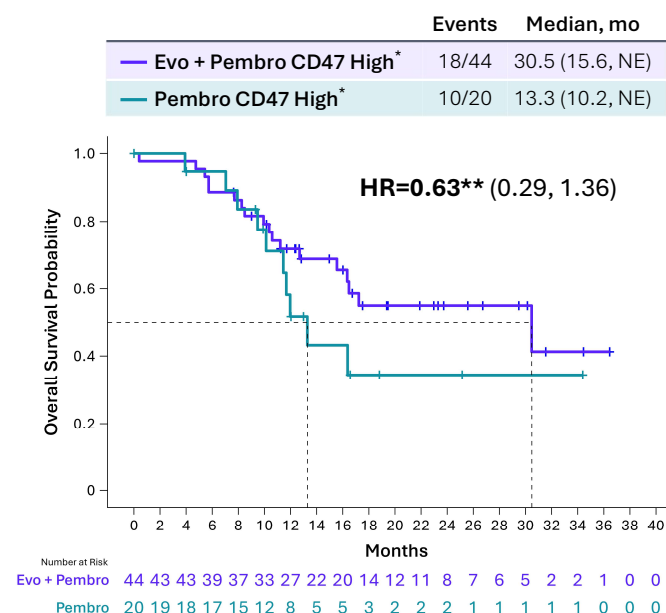
ORR and DOR by BICR

	Evorpacept + Pembrolizumab (n=44)	Pembrolizumab (n=20)
ORR, % (95% CI)	38.6 (24.4, 54.5)	10.0 (1.2, 31.7)
CR, %	22.7	10.0
PR, %	15.9	0
SD, %	15.9	25.0
PD, %	38.6	45.0
Other†, %	6.8	20.0
Median DOR, mo (95% CI)	NR (12.6, NE)	NR (NE, NE)
Median Follow Up, mo	19.5	16.6

Progression-Free Survival by BICR



Overall Survival



*CD47 high defined as IHC 3+ CD47 membrane staining intensity in ≥25% of tumor cells

† includes who were not evaluable or had no post-baseline assessment available; **HR (Evo + Pembro vs. Pembro) is from a Cox proportional hazards model. **BICR** – Blinded independent central review; **CR** – Complete response; **DOR** – Duration of response; **Evo** – Evorpacept; **mo** – Months; **NE** – Not estimable; **NR** – Not reached; **ORR** – Objective response rate; **OS** – Overall survival; **Pembro** – Pembrolizumab; **PD** – Progressive disease; **PFS** – Progression free survival; **PR** – Partial response; **SD** – Stable disease.

Conclusions

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- ASPEN-03 did not meet the primary endpoint with objective response rate of evorpacept and pembrolizumab (26.4%) compared to historical control of pembrolizumab alone (20%)
- No difference in the overall population observed between the two treatment arms for ORR, PFS, OS
- Evorpacept + pembrolizumab was generally well tolerated and no new safety signals were identified
- High CD47 expression may enrich for benefit from combination therapy with evorpacept and pembrolizumab
- The potential role of CD47 expression in predicting clinical benefit of evorpacept should be considered for future studies

Thank you.

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We would like to thank all the participating patients and their families as well as site research staff.

Contact email: info@alxoncology.com