Evorpacept (ALX148), a CD47 Myeloid Checkpoint Inhibitor, in Patients with Head and Neck Squamous Cell Carcinoma (HNSCC) and with Gastric/Gastroesophageal Cancer (GC); ASPEN-01



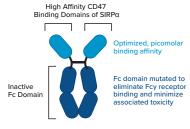
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Background

- CD47, a myeloid checkpoint and marker of self, signals the macrophage to ignore the cell on which CD47 is expressed by binding its receptor, SIRPα¹. Tumors upregulate CD47 to evade
- Evorpacept (ALX148) is a high affinity CD47 blocking fusion protein with an inactive human immunoglobulin Fc region (Figure 1) designed to enhance the activity of anti-cancer targeted antibodies and checkpoint inhibitors with minimal hematologic toxicity2.
- ASPEN-01 (AT148001), a first-in-human Phase 1 study evaluated evorpacept administered as a single agent (Part 1) and in combination with established anti-cancer antibodies (Part 2).

Figure 1. Evorpacept Potently and Selectively Binds CD47 to Block SIRP α Interaction



 Ec domain enables antibody-like PK.

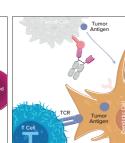
• Molecular weight is half the size of typical antibody

Figure 2. Evorpacept Bridges Innate and Adaptive Immunity²

SIRPQ interaction enhancing

1 Evorpacept with an inactive 2 Evorpacept's inactive Fc spares normal blood cells from CD47 targeted ADCP activity

Evorpacept activates dendritic cells and enhances cross-priming



Methods

Study Design

- Part 1 (single agent): Patients were administered escalating doses of intravenous
- Part 2 (combination): Patients were administered evorpacept 10 or 15 mg/kg QW in combination with pembrolizumab (200 mg IV Q3W), trastuzumab (8 mg/kg IV+6 mg/kg Q3W), ramucirumab (8 mg/kg Days 1, 15 Q4W), paclitaxel (80 mg/m² Days 1, 8, 15 Q4W), cisplatin (100 mg/m² Q3W x 6), carboplatin (AUC 5 mg/ml/min Day 1 Q3W x 6), and 5FU 1000 mg/m²/day Days 1, 2, 3, 4 Q3W x 6).
- HER2 levels were determined by HercepTest™ using archived tumor samples. PD-L1 (Clone 22C3) Combined Positive Score (CPS) was determined by pathologist scoring.

 Table 1. Select Evorpacept Combination Gastric/Gastroesophageal (GC) and HNSCC

Combination Dose Expansion
≥2L HER2-Positive GC (N=18) Evorpacept + Trastuzumab + Ramucirumab + Paclitaxel Progressed on prior trastuzumab, fluoropyrimidine, platinum
1L HNSCC (N=13) Evorpacept + Pembrolizumab + 5FU + Platinum
No prior treatment for advanced disease
≥2L HNSCC (N=10)
Evorpacept + Pembrolizumab
Progressed on prior platinum, checkpoint inhibitor naïve

- Primary Part 2 study objective: Characterize evorpacept safety profile in combination with established anti-cancer antibodies with or without standard chemotherapy
- Here we report preliminary data from GC and HNSCC patient cohorts receiving evorpacent plus chemotherapy combinations, and updated data from the HNSCC CPI naïve patient cohort receiving evorpacept plus pembrolizumab, as of September 01, 2021.

Results

Patient Baseline Characteristics

Table 2. Baseline Characteristics

		Evorpacept + Trastuzumab + Chemo ≥2L GC (N=18)	Evorpacept + Pembrolizumab + Chemo 1L HNSCC (N=13)	Evorpacept + Pembrolizumab ≥2L CPI Naïve HNSCC (N=10)
Median Age, Year	rs (range)	67.5 (36-83)	61 (45-70)	63 (35-81)
C	М	13	12	7
Sex, n	F	5	1	3
	Asian	15	10	5
Race, n	White	3	3	4
	Black	_	_	1
ECOG PS. n	0	8	8	3
ECOG PS, fi	1	10	5	7
Progressed Upon Anti-HER2 Therap		17 (94)	N/A	N/A
Progressed Upon ≥2 Prior Anti-HER2 Therapies n (%)		2 (11.1)	N/A	N/A
Progressed Upon Prior CPI Therapy, n (%)		2 (11.1)	0 (0)	O (O)
Visceral Distant N	Metastasis, n (%)	15 (83)	7 (54)	6 (60)

N/A - not applicable; CPI - checkpoint inhibito

Safety

- Evorpacept in combination with trastuzumab + ramucirumab + paclitaxel (TRP, N=18), and pembrolizumab + 5FU + platinum (N=13) was well tolerated, with most evorpacept treatment related adverse events (TRAE) reported of low grade and frequency. Safety of evorpacept in combination with pembrolizumab has been described elsewhere4
- There were no dose limiting toxicities reported in patients treated with evorpacept + TRP or evorpacept + pembrolizumab + 5FU + platinum. The maximum administered dose of evorpacept in combination was 15 mg/kg QW.
- All patients in chemotherapy-containing cohorts experienced at least 1 adverse event. Eight (57%) patients administered evorpacept + TRP and two (15%) patient administered evorpacept + pembrolizumab + 5FU + platinum experienced a TRAE.
- The most common TRAEs of evorpacept in combination with pembrolizumab + 5FU + platinum (N=13) were anemia, fatigue, neutropenia, hypersensitivity, and pneumonitis (n=1 each). TRAEs ≥Grade 3 severity were of low frequency (Table 3a).
- The most common TRAEs of evorpacept in combination with TRP (N=18) were low grade rash (n=4), diarrhea and urticaria (n=3). TRAEs ≥Grade 3 severity were of low frequency
- There were no on study deaths, or treatment related SAEs reported in patients treated with evorpacept + TRP or evorpacept + pembrolizumab + 5FU + platinum

Table 3a: The Most Common Treatment Emergent Adverse Events of Evorpacept +

Peniprolizumab + 5FO + Flaumum in Fauents with FinSCC										
Evorpacept + Pembrolizumab + 5FU + Platinum (N=13) / Adverse Event, n (%)										
	Al	LL Causal	Evor	Evorpacept-Related						
Evorpacept Dose QW	G1-2	G3	G4	G1-2	G3	G4				
Anemia	4 (31)	4 (31)	_	_	1 (8)	_				
Nausea	8 (62)	_	_	_	_	_				
Stomatitis	7 (54)	1 (8)	_	-	_	_				
Neutrophil Count Decreased / Neutropenia	2 (15)	5 (38)	_	1 (8)	-	_				
Platelet Count Decreased / Thrombocytopenia	7 (54)	-	-	-	-	-				
Fatigue	5 (38)	_	_	1 (8)	_	_				
Alanine Aminotransferase Increased	3 (23)	1 (8)	-	-	-	-				
Dysphagia	1 (8)	1 (8)	-	-	-	-				
Hypersensitivity	1 (8)	_	1 (8)	-	-	1 (8)				
Pneumonia	1 (8)	1 (8)	-	-	-	-				
Pneumonitis	2 (15)	-	-	1 (8)	-	_				
Candida Infection	_	1 (8)	_	-	-	_				
Cardiac Tamponade	-	-	1 (8)	-	-	_				
Headache	_	1 (8)	_	_	-	_				
Pericarditis Constrictive	_	1 (8)	-	-	-	_				
Supraventricular Tachycardia	_	1 (8)	_	_	_	_				
Tracheal Obstruction	_	1 (8)	-	_	-	_				

orpacept: 10 mg/kg (n=3) & 15 mg/kg (n=10); All TEAEs occurring in \geq 4patients. For cases of TEAEs Grade \geq 3 and any TRAE, all

 Table 3b: The Most Common Treatment Emergent Adverse Events of Evorpacept + TRP in

(N=18) / Adverse Event, n (%) ALL Causality Evorpacept-Relate								
Evorpacept Dose QW	G1-2	G3	G4	G1-2	G3	G4		
Neutrophil Count Decreased	3 (17)	5 (28)	3 (17)	-	-	-		
Epistaxis	9 (50)	-	-	_	_	_		
Peripheral Neuropathy / Peripheral Sensory Neuropathy	8 (44)	1 (6)	_	-	-	-		
Decreased Appetite	8 (44)	-	-	-	-	-		
Fatigue	7 (39)	1 (6)	-	2 (11)	-	_		
Anemia	3 (17)	4 (22)	-	1 (6)	-	_		
Hypertension	-	6 (33)		-	-	_		
Abdominal Pain / Abdominal Pain Upper	5 (28)	-	-	1 (6)	-	-		
Headache	5 (28)	-	-	1 (6)	-	_		
Stomatitis	5 (28)	-	-	1 (6)	-	_		
Alanine Aminotransferase Increased	4 (22)	_	_	-	-	_		
Alopecia	4 (22)	_	_	-	_	-		
Aspartate Aminotransferase Increased	3 (17)	1 (6)	-	-	-	-		
Asthenia	3 (17)	1 (6)	_	-	_	_		
Diarrhea	4 (22)	-	_	3 (17)	_	-		
Insomnia	4 (22)	_	_	_	_	_		
Rash/Dermatitis Acneiform	4 (22)	-	_	4 (22)	_	-		
Pruritis	3 (17)	-	-	2 (11)	_	-		
Urticaria	3 (17)	_	_	3 (17)	_	_		
Back Pain	2 (11)	-	-	1 (6)	-	-		
Diverticulitis	1 (6)	1 (6)	_	-	-	-		
Dysphagia	1 (6)	1 (6)	-	_	-	-		
Hypophosphatemia	1 (6)	1 (6)	-	-	-	-		
Platelet Count Decreased	1 (6)	1 (6)	_	-	-	-		
Hydronephrosis	_	1 (6)	-	-	-	_		
Lymphocyte Count Decreased	-	1 (6)	-	-	1 (6)	-		
Non-Cardiac Chest Pain	-	1 (6)	-	-	-	-		
Urinary Tract Infection	-	1 (6)	-	-	-	-		
Vision Blurred	1 (6)	-	_	1 (6)	_	_		

Evorpacept: 10 mg/kg (n=3) & 15 mg/kg (n=15); All TEAEs occurring in ≥4 patients. For cases of TEAEs Grade ≥3 and any TRAE, all

Table 4: Evorpacept PK Parameters Following IV Infusion at Cycle 1 Day 1 and Cycle 3 Day 1 in Combination with Pembrolizumab or Trastuzumab, with or without Chemotherapy

	Evor-	Cycle 1		Су	cle 3		
Cohort	pacept Dose	Cmax (µg/mL)	AUC (h*μg/mL)	Cmax (µg/mL)	AUC (h*μg/mL)	AR_AUC	AR_Cmax
Evorpacept + Pembrolizumab ⁵ (N=12)	10	232 (27)	12,900 (29)	396 (29)	39,600 (31)	3.1 (13)	1.8 (12)
Evorpacept + Pembrolizumab + Chemotherapy (N=3)	10	173 (1.8)	12,300 (4.8)	359 (19)	43,800 (9.8)	3.6 (5.1)	2.1 (18)
Evorpacept + Pembrolizumab + Chemotherapy (N=10)	15	328 (24)	20,000 (25)	551 (21)	52,400 (43)	2.6 (9.6)	1.8 (12)
Evorpacept + Trastuzumab ⁵ (N=10)	10	236 (30)	12,600 (37)	392 (26)	32,900 (46)	2.8 (19)	1.6 (16)
Evorpacept + Trastuzumab + Chemotherapy (N=3)	10	259 (33)	14,300 (17)	343 (31)	39,200 (40)	2.7 (29)	1.3 (14)
Evorpacept + Trastuzumab + Chemotherapy (N=12)	15	295 (32)	18,800 (21)	481 (17)	54,000 (23)	2.9 (25)	1.8 (31)

AR_AUC - Accumulation ratio of AUC (cycle 3) / AUC (cycle 1); AR_Cmax - Accumulation ratio of Cmax (cycle 3) / Cmax (cycle 1)

Evorpacept Chemotherapy Combination Expansion Cohorts -Confirmed Clinical Activity in Response Evaluable Patients

- HER2 positive GC Expansion (N=18)
- Evorpacept (15 mg/kg QW) + trastuzumab + chemo. >2L GC: N=15 (1CR, 10 PR, 2 SD, 2 PD)
- Evorpacept (10 mg/kg QW) + trastuzumab + chemo, ≥2L GC: N=3 (2PR, 1SD)

HNSCC Expansion (N=13)

- Evorpacept (15 mg/kg QW) + pembrolizumab + chemo, CPI naïve 1L HNSCC:
- Evorpacept (10 mg/kg QW) + pembrolizumab + chemo, CPI naïve 1L HNSCC

Table 5. Clinical Activity of Evorpacept Combination in Response Evaluable Patients with

Population	N (EVAL)	OR Rate	Median DOR (m) (95% CI)	Median PFS (m) (95% CI)	Median OS (m) (95% CI)	OS Rate at 12 m	Follow Up (m) (95% CI)
≥2L GC (Evorpacept 10 mg/kg or 15 mg/kg + TRP)	18	72.2%	14.8 (3.9; NR)	17.1 (5.4; NR)	17.1 (9.8; NR)	79.0%	14.5 (7.2; 19.0)

Figure 3. Evorpacept + Trastuzumab + Ramucirumab + Paclitaxel in Patients with ≥21 HER2-Positive GC (N=18)

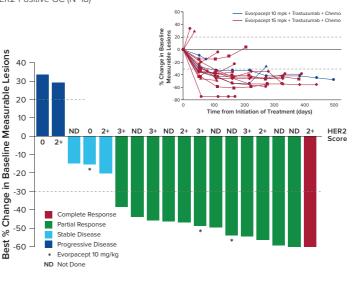


Figure 4. Best Overall and Duration of Response in Patients While Receiving Evorpacept +

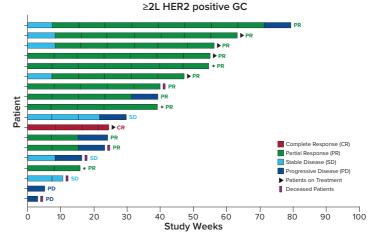


Table 6. Clinical Activity of Evorpacept Combinations in Response Evaluable Patients

Population	N (EVAL)	OR Rate	Median PFS (m) (95% CI)	Median OS (m) (95% CI)	OS Rate at 12 m	Follow Up (m) (95% CI)
1L HNSCC (Evorpacept 10 mg/kg or 15 mg/kg + Pembrolizumab + Chem)	13	38.5%	5.6 (3.6; NR)	NR	87.5%	6.2 (4.7; 10.6)
≥2L HNSCC (CPI naïve) (Evorpacept 10 mg/kg + Pembrolizumab)	10	40%	4.6 (0.5; 7.5)	24.5 (3.1; NR)	80%	32.5 (26.9; NR)

Figure 5. Evorpacept + Pembrolizumab + 5FU + Platinum in Patients with CPI Naïve 1L HNSCC

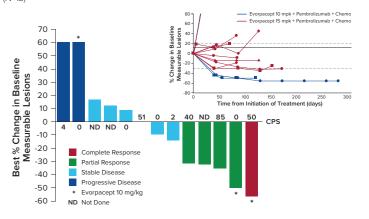
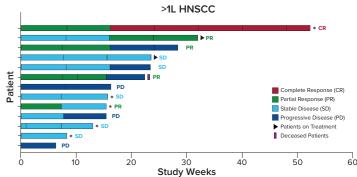


Figure 6. Best Overall and Duration of Response in Patients while Receiving Evorpacept +



Conclusions

In combination with standard chemotherapy and antibody regimens, the initial response benefit seen with evorpacept is magnified in PFS and OS endpoints in both the HNSCC and HER2-positive GC.

- Preliminary data suggests that evorpacept can be safety combined with the multiagent chemotherapy regimens studied with no MTD reached.
- To date no impact of the combination partners upon evorpacept exposure levels
- · Evorpacept demonstrates promising initial activity with an ORR of 72.2%, mOS of 17.1 months and 12 month OS rate of 79% in patients with ≥2L HER2 positive GC in combination with TRP that compares favorably with both RP and trastuzumab-
- Evorpacept demonstrates initial ORR of 38.5% with median OS not reached, and 12 month OS rate of 87.5% in combination with pembrolizumab + 5FU + platinum in patients with 1L HNSCC that compares favorably with standard pembrolizumab
- Updated data from patients with CPI naïve ≥2L HNSCC receiving evorpacept + pembrolizumab demonstrates a median OS of 24.5 months and 12 month OS rate of 80% that compares favorably with pembrolizumab monotherapy in patients with 2L CPI naïve HNSCC

References

- Kauder, S.E. et al., PLoS ONE. 2018 August;13(8): e0201832
- Lakhani, N. Journal of Clinical Oncology 2018 36:15_suppl, 3068-3068. Chow et al. Journal of Clinical Oncology 2020 38:15_suppl, 3056-3056.

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